

Massachusetts Bay Transportation Authority

Statement of Revenue and Expenses

FY 1991 to FY 2012

<u>REVENUE</u>	<u>FY2001</u>	<u>FY2002</u>	<u>FY2003</u>	<u>FY2004</u>	<u>FY2005</u>	<u>FY2006</u>	<u>FY2007</u>	<u>FY2008</u>	<u>FY2009</u>	<u>FY2010</u>	<u>FY2011</u>	<u>FY2012 Budget</u>
Operating Revenues												
Revenue from Transportation	280,982,907	283,287,567	274,205,790	295,496,104	319,271,166	333,095,971	386,487,953	440,961,963	448,751,949	439,322,438	448,813,678	454,467,000
Other Operating Revenue	37,721,851	37,831,187	43,361,074	49,440,154	47,751,508	47,213,995	45,133,618	48,835,439	58,002,689	60,181,070	62,392,121	50,291,603
Total Operating Revenues:	318,704,758	321,118,754	317,566,864	344,936,258	367,022,674	380,309,966	431,621,571	489,797,402	506,754,638	499,503,508	511,205,799	504,758,603
Non-Operating Revenues												
Revenue from Dedicated Sources												
Dedicated Local Assessment Revenue	144,553,734	142,872,642	141,142,768	139,437,832	137,732,280	136,026,829	139,427,540	142,913,229	146,486,060	150,148,212	150,429,215	152,100,139
Dedicated Sales Tax Revenue	590,772,447	664,350,000	682,094,554	686,976,316	704,620,528	711,086,005	733,963,311	755,982,210	767,056,684	767,056,684	767,056,684	777,028,421
Contract Assistance										159,999,996	159,999,996	160,000,000
Other Income	27,739,969	15,007,513	12,686,250	12,813,202	16,705,530	39,615,533	34,166,997	19,061,077	26,167,562	35,963,995	24,490,782	62,256,041
Total Non-Operating Revenues:	763,066,150	822,230,155	835,923,572	839,227,349	859,058,339	886,728,367	907,557,848	917,956,516	939,710,306	1,113,168,887	1,101,976,677	1,151,384,601
Total Revenues:	1,081,770,908	1,143,348,909	1,153,490,436	1,184,163,607	1,226,081,013	1,267,038,333	1,339,179,419	1,407,753,918	1,446,464,944	1,612,672,394	1,613,182,476	1,656,143,204
EXPENSES												
Operating Expenses												
Wages	291,092,991	307,843,432	311,714,068	319,328,460	337,189,978	347,845,647	353,664,245	361,508,444	402,881,584	396,739,644	398,341,656	410,938,780
Fringe Benefits	99,401,191	97,520,302	103,997,754	114,468,705	125,336,543	146,386,155	158,339,840	160,040,569	168,893,408	182,626,843	186,427,671	213,684,929
Payroll Taxes	22,387,234	23,190,933	23,552,709	24,406,912	26,900,012	27,455,974	27,479,403	27,336,436	32,816,240	31,889,415	32,231,097	32,605,581
Materials, Supplies and Services	110,677,687	111,318,591	118,917,517	108,786,619	121,716,973	134,304,402	145,355,389	162,826,552	172,911,307	177,762,476	182,741,475	195,142,197
Casualty & Liability	10,239,156	13,361,808	13,281,755	15,411,442	14,672,240	14,191,661	15,605,917	16,231,200	14,923,435	15,485,704	15,300,405	15,435,693
Purchased Commuter Rail Expenses	172,540,450	185,824,276	192,605,170	213,691,188	216,403,861	216,249,789	223,729,831	247,434,243	273,461,652	276,928,614	297,911,135	313,914,177
Purchased Local Service Expenses	28,996,629	32,131,530	35,172,502	38,327,589	43,985,446	49,520,600	54,572,067	60,614,114	67,737,669	91,187,370	102,351,579	107,079,468
Financial Service Charges	1,504,828	1,544,492	1,546,016	1,834,522	1,801,021	1,623,857	1,728,409	1,728,946	4,368,625	4,344,587	4,636,325	5,157,569
Total Operating Expenses:	736,840,166	772,735,364	800,787,491	836,255,438	888,006,076	937,578,085	980,475,100	1,037,720,504	1,137,993,920	1,176,964,653	1,219,941,342	1,293,958,393
Debt Service Expenses												
Interest	164,976,429	193,845,930	216,966,041	204,783,748	223,291,802	205,292,656	229,571,436	234,235,624	238,051,078	259,334,054	253,590,062	237,521,709
Principal Payments	111,645,667	131,959,750	110,349,327	117,798,529	95,651,923	113,104,925	112,722,401	116,476,024	84,634,312	157,325,042	126,886,948	115,356,121
Lease Payments	14,918,033	15,261,176	15,908,155	16,423,708	17,577,942	18,270,012	21,110,882	18,621,977	19,093,168	17,847,580	12,751,316	9,306,981
Total Debt Service Expenses:	291,540,129	341,066,856	343,223,523	339,005,985	336,521,667	336,667,593	363,404,719	369,333,625	341,778,558	434,506,676	393,228,326	362,184,811
Total Expenses:	1,028,380,295	1,113,802,220	1,144,011,014	1,175,261,423	1,224,527,743	1,274,245,678	1,343,879,819	1,407,054,129	1,479,772,479	1,611,471,329	1,613,169,668	1,656,143,204
Surplus/(Deficit)	53,390,613	29,546,689	9,479,422	8,902,185	1,553,270	(7,207,345)	(4,700,400)	699,789	(33,307,535)	1,201,065	12,808	0
Deficiency Fund	(13,130,183)	(1,075,047)	(5,363,232)	(4,770,114)	(1,553,270)	7,207,345	4,700,400	0	16,000,000	0	0	0
Capital Maintenance Fund	(36,583,800)	(24,116,436)							17,307,535	0	0	0
Net Surplus/(Deficit)	3,676,630	4,355,206	4,116,190	4,132,071	0	0	0	699,789	0	1,201,065	12,808	0