

**Massachusetts Bay Transportation Authority
FY23 Itemized Budget**

REVENUES	FY21 Actuals	FY22 Budget	FY23 Initial Request
Operating Revenues			
Fares, all modes	\$ 167.1	\$ 200.2	\$ 474.3
Own-Source	34.0	45.5	82.6
- Advertising	8.9	11.5	21.7
- Parking	3.3	9.9	31.7
- Real Estate	17.2	18.0	20.0
- Other Operating	4.5	6.0	9.2
Total Operating Revenue	201.1	245.7	556.9
Non-Operating Revenues			
Dedicated Sales Tax	1,227.9	1,235.9	1,325.1
Dedicated Local Assessments	177.2	179.3	183.8
Other Income	66.5	24.5	13.0
Federal Funds	842.3	959.2	32.0
State Contract Assistance	127.0	127.0	187.0
Total Non-Operating	2,441.0	2,525.8	1,740.9
TOTAL REVENUES	\$ 2,642.1	\$ 2,771.5	\$ 2,297.8
EXPENSES			
Operating Expenses			
Regular Wages	\$ 460.3	\$ 520.0	\$ 550.8
Overtime	38.7	43.2	43.2
Total Wages	499.0	563.2	594.0
Pensions	122.0	148.2	152.4
Healthcare	100.4	111.4	104.1
Health & Welfare Fund	12.7	14.0	14.4
Other Fringe	11.3	12.8	15.0
Payroll Taxes	44.3	49.6	52.0
Total Benefits & Taxes	290.6	336.0	337.9
Materials	60.7	67.5	66.5
Services	148.5	181.8	200.2
Fuel	11.9	14.6	23.1
Utilities	37.4	39.8	40.6
Contract Cleaning	29.5	33.7	35.1
Materials and Services	288.0	337.5	365.6
Insurance	17.1	25.7	29.0
Purchased Commuter Rail Service	427.2	481.3	503.5
- Fixed Price	346.9	347.0	353.9
- Extra Work & Services	49.1	98.8	99.0
- Fuel	20.0	23.8	38.8
- PRIIA (NECC)	11.2	11.6	11.8
Purchased Local Service Subsidy	115.5	136.2	148.1
- THE RIDE	99.9	114.9	126.2
- Ferry Services	12.5	18.1	18.7
- Other LSS	3.0	3.2	3.3
Financial Service Charges	6.0	7.1	9.0
Total Operating Expenses	\$ 1,643.3	\$ 1,887.0	\$ 1,987.1
Debt Service			
Interest	209.0	200.4	248.3
Principal Payments	303.2	267.3	318.2
Lease Payments	-	-	-
Total Debt Service	\$ 512.2	\$ 467.8	\$ 566.5
TOTAL EXPENSES	\$ 2,155.4	\$ 2,354.7	\$ 2,553.5
Net Revenue/Expenses	\$ 486.7	\$ 416.8	\$ (255.7)
Transfers			
Transfers in From Other Funds	\$ -	\$ -	\$ 256.0
Transfers Out to Other Funds	\$ (486.7)	\$ (416.2)	\$ -
Net Rev/Exp	\$ (0)	\$ 0.5	\$ 0.3
Fare Recovery Ratio	10.2%	10.6%	23.9%

Source: MBTA Itemized Budget - Statement of Revenues and Expenses