

**Massachusetts Bay Transportation Authority
FY18 Preliminary Itemized Budget**

REVENUES	FY18 Itemized Budget (\$M)
Operating Revenues	
Fares, all modes	\$ 672.8
Own-Source	71.6
- Advertising	28.8
- Parking	23.1
- Real Estate	18.4
Total Operating Revenue	744.4
Non-Operating Revenues	
Dedicated Sales Tax	1,006.8
Dedicated Local Assessments	166.5
Other	27.5
Total Non-Operating	1,200.7
TOTAL REVENUES	\$ 1,945.1
EXPENSES	
Operating Expenses	
Regular Wages	\$ 462.4
Overtime	42.2
Total Wages	504.6
Pensions	88.1
Healthcare	104.2
- Employee Health	59.4
- Retiree Health	44.8
Health & Welfare Fund	10.5
Other Fringe	12.8
Payroll Taxes	40.2
Total Benefits & Taxes	255.8
Materials	51.7
Services	110.5
Fuel	17.8
Utilities	38.0
Contract Cleaning	23.8
Materials and Services	242.0
Insurance	14.2
Purchased Commuter Rail Service	390.9
- Fixed Price	320.5
- Extra Work & Services	42.1
- Fuel	28.3
Purchased Local Service Subsidy	109.9
- THE RIDE	93.2
- Ferry Services	14.0
- Other LSS	2.6
Financial Service Charges	6.7
Total Operating Expenses	\$ 1,523.9
Debt Service	
Interest	\$ 208.3
Principal Payments	240.0
Lease Payments	2.9
Total Debt Service	\$ 451.2
TOTAL EXPENSES	\$ 1,975.1
Structural Deficit	\$ (30.0)
Fare Recovery Ratio	44.1%

Source: MBTA Preliminary Itemized Budget - Statement of Revenues and Expenses
(Amounts may not foot due to rounding)