

**Massachusetts Bay Transportation Authority
FY20 Final Itemized Budget**

REVENUES	FY18 Actual	FY19 Projection	FY20 Itemized Budget (\$M)
Operating Revenues			
Fares, all modes	\$ 661.1	\$ 664.7	\$ 693.9
Other Operating Revenue	\$ 88.1	\$ 93.6	114.2
- Advertising	24.2	27.4	36.4
- Parking	37.1	37.9	44.5
- Real Estate	17.2	17.9	21.6
Total Operating Revenue	749.2	758.4	808.1
Non-Operating Revenues			
Dedicated Sales Tax	1,006.8	1,032.1	1,063.0
Dedicated Local Assessments	166.5	170.1	174.4
Other	92.9	72.9	37.4
Total Non-Operating	1,266.1	1,275.1	1,274.8
TOTAL REVENUES	\$ 2,015.3	\$ 2,033.4	\$ 2,082.9
EXPENSES			
Operating Expenses			
Regular Wages	\$ 449.0	\$ 451.7	\$ 472.9
Overtime	54.2	47.4	34.1
Total Wages	503.1	499.1	507.0
Pensions	93.8	102.9	118.2
Healthcare	101.0	103.8	104.6
- Employee Health	61.6	60.5	60.6
- Retiree Health	39.4	43.3	44.0
Health & Welfare Fund	11.7	11.8	12.0
Other Fringe	12.2	12.7	12.4
Payroll Taxes	40.2	40.2	41.1
Total Benefits & Taxes	258.9	271.4	288.3
Materials	48.8	47.2	46.2
Services	109.3	119.6	124.5
Fuel	14.4	16.6	14.7
Utilities	46.6	41.8	41.9
Contract Cleaning	25.0	25.7	29.7
Materials and Services	244.2	250.9	257.0
Insurance and Damages	10.6	13.1	14.3
Purchased Commuter Rail Service	394.3	411.4	418.9
- Fixed Price + PR/IA	327.2	336.6	344.4
- Extra Work & Services	39.6	45.4	44.8
- Fuel	27.6	29.4	29.7
Purchased Local Service Subsidy	124.4	134.2	134.9
- THE RIDE	108.6	116.3	115.2
- Ferry Services	13.4	14.9	16.5
- Other LSS	2.4	3.0	3.2
Financial Service Charges	7.7	7.8	8.1
Total Operating Expenses	\$ 1,543.3	\$ 1,587.9	\$ 1,628.5
Debt Service			
Interest	\$ 228.4	\$ 215.8	\$ 214.1
Principal Payments	243.6	266.2	276.9
Lease Payments	0.0	0.0	0.0
Total Debt Service	\$ 472.0	\$ 482.0	\$ 490.9
TOTAL EXPENSES	\$ 2,015.3	\$ 2,069.9	\$ 2,119.4
Structural Deficit	\$ 0.0	\$ (36.5)	\$ (36.5)
Fare Recovery Ratio	42.8%	41.9%	42.6%

Source: MBTA Preliminary Itemized Budget - Statement of Revenues and Expenses
(Amounts may not foot due to rounding)